

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING  
2024-2025 BUDGET**

The governing body of Highland Community College in Doniphan County will meet on  
August 21, 2024 at 6:30 PM at HCC Porter Family Stadium - Barber Room  
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of  
tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at the Business Office  
and will be available at this hearing.

**BUDGET SUMMARY**


The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits  
of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,  
is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	11,748,088		14,405,091		17,017,127	2,373,340	15.000
Postsecondary Tech Ed	4,587,744		4,800,922		4,431,328	xxxxxxxxxx	xxx
Adult Education	159,722		181,798		175,059	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Auxiliary Enterprise	2,685,292	xxx	3,181,090	xxx	3,280,852	xxxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxxx	xxx
Capital Outlay	0		0		105,500	158,250	1.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
<b>Total All Funds</b>	<b>19,180,846</b>	<b>0.000</b>	<b>22,568,902</b>	<b>0.000</b>	<b>25,009,866</b>	<b>xxxxxxxxxx</b>	<b>16.000</b>
					<i>Revenue Neutral Rate**</i>		<i>13.736</i>
Total Tax Levied	2,136,682		2,179,973		xxxxxxxxxx	2,531,590	
Assessed Valuation	158,272,725		161,475,003		158,223,711		

**Outstanding Indebtedness, July 1**

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	4,111,000	3,843,608	3,824,728
<b>Total</b>	<b>4,111,000</b>	<b>3,843,608</b>	<b>3,824,728</b>

\* Tax Rates are expressed in mills.  
\*\* Revenue Neutral Rate as defined by KSA 79-2988

  
Highland Community College, Combined Rate & Budget Hearing