

**Department:**

Business

**Course Description:**

This course covers the concepts of materials, labor, and overhead control. The course also examines budget administration, cost accounting systems including standard costing, full costing and direct costing, break-even analysis, accounting statement analysis, and use of return on investment as a basis for management decisions.

**Course Competencies:**

The learning outcomes and competencies detailed in this syllabus meet or exceed the learning outcomes and competencies specified by the Kansas Core Outcomes Groups for this course as approved by the Kansas Board of Regents (**Kansas Regents Shared Number Course and Title: KRSN Course ACC 2010 Managerial Accounting.**)

Upon completion of the course, the student should be able to:

1. Explain the difference between managerial and financial accounting
2. Evaluate the ethical dimensions of managerial accounting
3. Apply management accounting techniques to planning and control of operations. Including:
  - Master Budget and Capital Budget
  - Variance Analysis
  - Cost Volume Profit Analysis
  - Cost Allocations
4. Interpret Cost Behaviors for Decision Making
5. Communicate managerial accounting information in an appropriate format
6. Track the flow of costs through the manufacturing process

**Course Content:**

- A. Managerial Accounting and the Business Environment
- B. Managerial Accounting and Cost Concepts
- C. Systems Design: Job-Order costing
- D. Systems Design: Process costing
- E. Cost Behaviors: Analysis and Use
- F. Cost-Volume-profit Relationships
- G. Profit Planning
- H. Flexible Budgets and Overhead Analysis
- I. Standard Costs
- J. Segment Reporting, Decentralization, and the Balanced Scorecard
- K. Relevant Costs for Decision-Making
- L. Capital Budgeting Decisions

## Learning Assessments:

Competencies may be evaluated by multiple measures, including exams, papers, article reviews, research, experiments, and projects.

## Instructional Materials:

Textbook: Warren, C. & Tayer, W. (2022). *Managerial Accounting* (16<sup>th</sup> ed.). Boston, MA: Cengage. ISBN-13: 978- 0357715222

### **Guidelines for Requesting Accommodations Based on Documented Disability or Medical Condition**

It is the intention of Highland Community College to work toward full compliance with the Americans with Disabilities Act, to make instructional programs accessible to all people, and to provide reasonable accommodations according to the law.

Students should understand that it is their responsibility to self-identify their need(s) for accommodation and that they must provide current, comprehensive diagnosis of a specific disability or medical condition from a qualified professional in order to receive services. Documentation must include specific recommendations for accommodation(s). Documentation should be provided in a timely manner prior to or early in the semester so that the requested accommodation can be considered and, if warranted, arranged.

In order to begin the process all students **must** complete the “Disabilities Self-Identification Form” on our [Disability Services website](#).

This form can also be accessed at the Highland Community College homepage under Students Services/Student Resources/Disability Service or by contacting the Disabilities Coordinator.

### **A Note on Harassment, Discrimination and Sexual Misconduct**

Highland Community College seeks to assure all community members learn and work in a welcoming and inclusive environment. Title VII, Title IX, and College policy prohibit harassment, discrimination and sexual misconduct. Highland Community College encourages anyone experiencing harassment, discrimination or sexual misconduct to talk to report to the Vice President for Student Services, the Human Resources Director or complete an [online report](#) about what happened so that they can get the support they need and Highland Community College can respond appropriately.

There are both confidential and non-confidential resources and reporting options available to you. Highland Community College is legally obligated to respond to reports of sexual misconduct, and therefore we cannot guarantee the confidentiality of a report, unless made to a confidential resource. Responses may vary from support services to formal investigations. As a faculty member, I am required to report incidents of sexual misconduct and thus cannot guarantee confidentiality. I must provide our Title IX coordinator with relevant details such as the names of those involved in the incident. For more information about policies and resources or reporting options, please review our [Equity Grievance Policy](#).