

HIGHLAND COMMUNITY COLLEGE  
BOARD OF TRUSTEES' SPECIAL MEETING

September 11, 2019

Trustees Present: Vernie Coy, Russell Karn, Thomas Smith, Jason Taylor, Carl Tharman

Trustee Absent: Kenneth Huss

Call to Order: The meeting was called to order by Chairperson Tom Smith at 6:33 p.m. in the Conference Room of the David Reist Administration Building on the Highland Community College Campus.

President Deborah Fox introduced Dr. Bryan Dorrell, HCC's new Athletic Director. Dr. Dorrell gave a brief introduction and background of himself, and highlighted his expectations and goals while serving at HCC.

Presentation by Ranson Financial: Larry Kleman with Ranson Financial Group LLC, provided the Trustees with a proposal of refinancing options for the College's new and existing debt. Within the documents was a copy of the proposed contract between Highland Community College and Ranson Financial Group, LLC. He gave a quick explanation of the different options available.

Resolution: President Fox reviewed the costs and finance options of the improvements being made with the diesel technology building and prepayments of existing lease purchase agreements. She explained the benefits of combining the new and existing debt that the College has and the refinancing plan proposed by Ranson Financial Group LLC. Discussion. It was moved by Mr. Taylor, seconded by Mr. Karn, that the College accept the proposal from Ranson Financial Group LLC to refinance new and existing debt. Motion passed.

It was moved by Mr. Coy, seconded by Mr. Karn, that the meeting adjourn. Motion passed. Meeting adjourned at 7:51 p.m.

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Thomas Smith, Chairperson

Date

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Carl Tharman, Secretary/Treasurer