

**Joint Meeting of the  
Highland Community College Trustees  
and the  
Highland Community College Foundation Board**

**6:00 p.m., October 6, 2014  
Dean Barber Room of the HCC Stadium Center**

Highland Community College Board of Trustees present: Vernie Coy, Joyce C. Rush, Joyce Smith, Thomas Smith, Carl Tharman. Absent: Jason Taylor.

Highland Community College Foundation members present: Gene Bauer, Jim Hosier, Mike Hundley, Shawn Lloyd, Louise Regenstein, Steve Reichle, Mark Twombly.

Others present: Alan Boeh, HCC Board of Trustees' legal counsel; Greg Bryant, HCC English Instructor; Ted Collins, HCC Foundation legal counsel; Paul Crawford, HCC Alumni Board Liaison; Eileen Gronniger, HCC Human Resource Manager/Administrative Assistant to the President; Dr. Craig Mosher, Executive Director, HCC Foundation/HCC VP for Institutional Advancement; David Reist, HCC President.

- I. Atchison Engine Center – Ms. Regenstein provided information regarding the development of the Atchison Engine Center, an incubator with business accelerators focusing on business, technology, and art. Benedictine is moving forward on it and it is hoped that the HCC Technical Center will become involved also. Several grants are being submitted to support the effort.
- II. Enrollment History by Location – HCC President Reist shared enrollment figures for each location as well as online, concurrent, and IDL classes. Enrollment was up last year 5% with HCC being one of three community colleges in Kansas where enrollment increased. President Reist noted that enrollment is up again this year so far, with HCC being the only community college across the state showing an increase.
- III. HCC Foundation Quarterly Financials – Mr. Reichle discussed the purpose of the HCC Foundation, its investment policy, and highlighted the four ways it currently produces income, which is income from the farm, duplexes, Baileyville building, and investments. A portfolio snapshot showed a current rate of 6.94% rate of return. Mr. Reichle noted that they would like to keep that at a minimum of 4% annually. They try to maintain at least 10% of the portfolio in diverse real estate (retail, health care, office, data centers, etc.). There is a 60/40 split between equities and bonds. If established and monitored correctly, it will grow. The Balance Sheet indicates the need for the Foundation to receive more unrestricted gifts so that those funds can be used to reduce the overall unrestricted balance, making more funds available to help the College as well as for administration of the Foundation. President Reist noted that the Foundation has helped the College tremendously over the years by acquiring property and allowing the College to pay it back.

- IV. HCC Master Facility Plan – President Reist briefly discussed the history of how the Master Plan came to be in 2001 and reviewed major projects that have been completed as well as those that have not. He noted that he is working with focus groups across the entire College to update the Master Plan. Things have changed greatly since 2001 when the Plan was developed and the Plan included only those facilities located on the Highland Campus. He is working to include all facilities and needs at all locations.

A discussion was held about the Technical Center in Atchison. The USD currently owns the property and the College leases it. This makes for a difficult situation when repairs are needed as the College is putting money into property it does not own. President Reist noted that he has spoken to the USD Superintendent about the situation, but has not heard back. Several of the Foundation Board Members advised President Reist to try speaking with the Superintendent again as there has been a significant change in board members at the USD.

- V. Board of Trustees/Foundation Board Joint Efforts for Fund Raising – President Reist noted that the College has not ever tried a capital campaign and is that something we want to consider? Discussion. Comments:

It could be hired done, but it would be expensive.

Boeh – A successful campaign is built on previous donors.

Hosier – Would need to start out somewhat small. If we start out big and fail, then we're done.

It was noted that the Board of Trustees would have to prioritize what is most important.

Regenstein – Need to foster relationships between organizations and programs, i.e. Peterbilt and the Diesel Program.

Reist – Atchison gets a bargain because the College cannot tax the county, but it is legal to go to the county and ask them to put 1 mil on for the Tech Center.

Hundley – We would need to educate the people there how much the College puts back into its community, go after donors. No matter what, we have to have a good game plan going in.

Reichle – Need someone working at the behest of one or both boards to coordinate info and create an ongoing fundraising effort.

Hundley – Need someone to devote full time to this. Get the game plan together.

Reichle – Suggested a joint committee between the BOT and Foundation to work on fund raising.

Reist stated that he will try to get the update done on the Master Plan, visit with the Trustees at their next meeting, and then bring it to the Foundation at their next quarterly meeting.

Meeting adjourned at 7:48 p.m.