



**2021-2022 Authorization
to Hold Funds**

Return this form to:
Mail: HCC FinancialAid
606 West Main
Highland KS, 66035
Email: financialaid@highlandcc.edu
Fax: 785-442-6106

A. Student Information

_____	_____	_____	_____
Last Name	First Name	MI	Student ID
_____ _____ _____	(_____)_____-____-	_____	_____
Date of Birth	Telephone Number	E-Mail Address	

The purpose of this authorization is for you to provide written guidance to Highland Community College (HCC) in the management of a credit balance created on your student account by Federal Student Aid (FSA) and/or other non-federal funds.

An FSA credit balance occurs when the total FSA funds credited to a student’s account exceed tuition and other eligible charges. Types of FSA include: Federal Pell Grant, Federal SEOG, Federal Subsidized Loan, Federal Direct Parent PLUS Loan, and Federal Unsubsidized Loan.

Examples of non-federal funds that may create a credit balance: Scholarships, State or Local Grants, and Third party payments.

Unless a student authorizes HCC to hold a credit balance, a credit resulting from FSA must be paid to the student no later than 14 calendar days after the FSA is officially disbursed to the student account. Signing this form authorizes HCC to retain an FSA and/or non-federal credit balance on your student account to be applied towards future eligible educational expenses.

This authorization will remain in effect for each subsequent semester unless you withdraw it. However, in no case will HCC hold an FSA credit balance beyond the end of the last semester in the award year for which the funds were awarded.

Authorization:

I voluntarily authorize HCC to hold and manage my credit balance as described within this authorization.

_____	_____
Student Signature	Date

This authorization may be withdrawn at any time. If you withdraw your authorization, HCC will issue any remaining credit balance to you within 14 days. Cancellation is not retroactive.

Withdrawal:

I voluntarily authorize HCC to release my credit balance. If I want HCC to hold my credit balance in the future, I understand that I will need to complete a new authorization form.

_____	_____
Student Signature	Date