HIGHLAND COMMUNITY COLLEGE

2019-2020 Verification of Untaxed IRA/Pension

Return this form to:
Mail: HCC Financial Aid
606 West Main
Highland KS, 66035
Email: financialaid@highlandcc.edu
Fax: 785-442-6106

Student Information

Last Name _____ First Name _____ MI _____ Student ID _____

Date of Birth _____ Telephone Number (_____)_____--_____ E-Mail Address _____

INSTRUCTIONS: On the 2019-2020 FAFSA you reported Untaxed IRA Distributions/Pensions.
Please indicate whose information is being reported on this form: Student's ☐ Parent's ☐ Spouse ☐

Clarification of IRA, pension, or annuity information is needed to complete the Verification of your financial aid application. The untaxed portion of an IRA, pension, or annuity must be included as untaxed income on your financial aid application unless it was a rollover to another retirement plan. A rollover is a tax-free distribution of cash or other assets transferred from one retirement plan to another. Your federal tax return does not specify whether the amount was a rollover; therefore, please clarify this by selecting one of the statements below. If you are unsure if it was a rollover, please contact your tax preparer or financial advisor.

☐ The IRA, pension or annuity/**WAS** a rollover. You/your parent(s) did not receive money and it is still in a new IRA, pension or annuity. Attach Documentation (Ex. 1099-R Distributions from Pensions, Annuities, IRAs)

☐ The IRA, pension or annuity **WAS NOT** a rollover.
You/your parent(s) received money from an IRA, pension or annuity.

☐ The IRA, pension or annuity was a rollover to a **Roth IRA**.
You/your parent(s) transferred money from a traditional IRA to a Roth IRA.

Note: If you/your parent(s) rolled over a traditional IRA into a Roth IRA by transferring funds, the amount rolled over is reported as taxable income on the tax return. You can complete a Special Circumstance Form to reduce the income and taxes paid due to the rollover.

Your financial aid cannot be processed until this information is received.

By signing this worksheet, I/we certify that all of the information reported on this worksheet is complete and correct. If the student is a dependent, at least one parent must sign.

Student Signature: _____ Date: _____

Parent/Spouse Signature: _____ Date: _____

Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both. Typed signatures will not be accepted.