Department:

Business

Course Description:

This course covers the concepts of materials, labor, and overhead control. The course also examines budget administration, cost accounting systems including standard costing, full costing and direct costing, break-even analysis, accounting statement analysis, and use of return on investment as a basis for management decisions.

Course Competencies:

Upon completion of the course, the student should be able to:

1. Identify managerial accounting concepts and evaluate the differences between managerial and financial accounting.
2. Use and explain the need for job order cost systems.
3. Use and explain the need for process cost systems.
4. Use accounting statement analysis to determine the condition of an organization.
5. Use planning and control principles to evaluate the performance of an organization.
6. Apply differential analysis and present value concepts to make decisions.

Course Content:

A. Managerial Accounting and the Business Environment
B. Managerial Accounting and Cost Concepts
C. Systems Design: Job-Order Costing
D. Systems Design: Activity-Based Costing
E. Systems Design: Process Costing
F. Cost Behavior: Analysis and Use
G. Cost-Volume-Profit Relationships
H. Profit Planning
I. Flexible Budgets and Overhead Analysis
J. Standard Costs
K. Segment Reporting, Decentralization, and the Balanced Scorecard
L. Relevant Costs for Decision-Making
M. Capital Budgeting Decisions

Learning Assessments:

Course competencies will be assessed by the use of problem analysis and solution assignments and regular exams.

Revision Date: 1/8/2014- Page 1 of 2
BUS 216 Managerial Accounting
Prerequisite: C or higher in BUS 105 or BUS 200
3 Credit Hours (Lecture)

Instructional Materials:

Connect Accounting Software.

Guidelines for Requesting Accommodations Based on Documented Disability or Medical Condition

It is the intention of Highland Community College to work toward full compliance with the Americans with Disabilities Act, to make instructional programs accessible to all people, and to provide reasonable accommodations according to the law.

Students should understand that it is their responsibility to self-identify their need(s) for accommodation and that they must provide current, comprehensive diagnosis of a specific disability or medical condition from a qualified professional in order to receive services. Documentation must include specific recommendations for accommodation(s). Documentation should be provided in a timely manner prior to or early in the semester so that the requested accommodation can be considered and, if warranted, arranged.

In order to begin the process all students must complete the “Disabilities Self-Identification Form” at this link: https://highlandcc.edu/pages/disability-services.

This form can also be accessed at the Highland Community College homepage under Students Services/Student Resources/Disability Service or by contacting the Disabilities Coordinator.